

Appendix A - HRA Draft Revenue Budget for 2024/25

Budget 2023/24	Programme Areas	Employee Costs	Other Running Expenses	Total Gross Expenditure	Income	Net Direct Budget	Support Service Recharge	Charges for Capital	Budget 2024/25	Changes from 2023/24 to 2024/25
10,900	Right to Buy	26,300	2,700	29,000	(9,200)	19,800	14,200	0	34,000	23,100
151,100	Allocations Administration	31,400	28,800	60,200	(31,600)	28,600	132,400	0	161,000	9,900
113,600	Void Properties Management	7,000	75,000	82,000	0	82,000	33,600	0	115,600	2,000
275,600	PROVIDING PEOPLE WITH HOMES	64,700	106,500	171,200	(40,800)	130,400	180,200	0	310,600	35,000
3,969,800	Housing Repairs - Dwellings	709,600	3,972,400	4,682,000	(322,300)	4,359,700	0	0	4,359,700	389,900
815,900	Housing Repairs - Administration	282,300	45,200	327,500	0	327,500	508,000	0	835,500	19,600
4,785,700	IMPROVING THE QUALITY OF HOUSING	991,900	4,017,600	5,009,500	(322,300)	4,687,200	508,000	0	5,195,200	409,500
7,219,100	Housing Administration	491,900	1,569,500	2,061,400	(64,200)	1,997,200	191,500	5,159,400	7,348,100	129,000
103,600	Hostel Management	49,700	6,000	55,700	0	55,700	62,000	0	117,700	14,100
351,600	Rent Collection & Accounting	218,700	44,400	263,100	(5,900)	257,200	167,500	0	424,700	73,100
307,900	Estate Management	173,700	67,300	241,000	0	241,000	121,600	0	362,600	54,700
3,400	Tenant Participation	0	3,400	3,400	0	3,400	0	0	3,400	0
56,900	Other Expenses	0	31,900	31,900	0	31,900	22,600	0	54,500	(2,400)
25,500	Estate Regeneration Schemes	0	25,500	25,500	0	25,500	0	0	25,500	0
67,700	Debt Management Costs	0	0	0	0	0	0	67,700	67,700	0
8,135,700	MANAGING THE SERVICES EFFECTIVELY	934,000	1,748,000	2,682,000	(70,100)	2,611,900	565,200	5,227,100	8,404,200	268,500
410,500	Elderly Persons Dwellings	266,800	2,100	268,900	(155,400)	113,500	323,600	0	437,100	26,600
55,800	Alarm Systems	30,000	18,100	48,100	0	48,100	9,700	0	57,800	2,000
(17,100)	Leasehold Properties	39,500	91,200	130,700	(241,400)	(110,700)	50,200	0	(60,500)	(43,400)
449,200	COMMUNITY SERVICES	336,300	111,400	447,700	(396,800)	50,900	383,500	0	434,400	(14,800)
(15,525,100)	Dwelling Rent Income	0	0	0	(17,279,900)	(17,279,900)	0	0	(17,279,900)	(1,754,800)
(537,000)	Garage Rents	0	0	0	(578,300)	(578,300)	0	0	(578,300)	(41,300)
(725,600)	Service Charges	0	0	0	(775,500)	(775,500)	0	0	(775,500)	(49,900)
429,900	Rent Loss from Voids and Bad Debts	0	0	0	559,900	559,900	0	0	559,900	130,000
(16,357,800)	RENT INCOME	0	0	0	(18,073,800)	(18,073,800)	0	0	(18,073,800)	(1,716,000)
(2,711,600)	NET COST OF SERVICES	2,326,900	5,983,500	8,310,400	(18,903,800)	(10,593,400)	1,636,900	5,227,100	(3,729,400)	(1,017,800)
2,044,900	Interest Payable on outstanding loans	0	2,178,500	2,178,500	0	2,178,500	0	0	2,178,500	133,600
(16,000)	Interest and Investment Income	0	0	0	(84,000)	(84,000)	0	0	(84,000)	(68,000)
682,700	Revenue Contributions to support HRA Capital Ex	0	0	0	1,634,900	1,634,900	0	0	1,634,900	952,200
2,711,600	Capital Charges and HRA support for capital	0	2,178,500	2,178,500	1,550,900	3,729,400	0	0	3,729,400	1,017,800
0	SURPLUS / DEFICIT FOR THE YEAR	2,326,900	8,162,000	10,488,900	(17,352,900)	(6,864,000)	1,636,900	5,227,100	0	0
0	Transfer to HRA Working Balance	0	0	0	0	0	0	0	0	0
0	HRA Budget	2,326,900	8,162,000	10,488,900	(17,352,900)	(6,864,000)	1,636,900	5,227,100	0	0